

## Annual Meeting 2024 – Treasurer Report 2024

This report was submitted on 9/3/2024 and represents income/expenses for January – August 2024.

Income reflects a run rate consistent with the income from 2023. Investment income reflects modest gains of 0.89% over 2023.

Expenses are consistent with expenses from 2023.

At the close of August 2024, had a net operating income of \$89,231.86. Cash on hand was \$121,135.89. The Board of Directors reviews the financials monthly and the Association continues to move cash to moderately aggressive investments routinely throughout the year. Our investments with Merrill Lynch reflect market trends in a turbulent economy.

	2023 (Dollars)	2024 (Dollars)
<b>Income</b>		
Convention Registration	16,000.51	26,238.47
Annual Meeting Sponsor	34,277.02	29,357.10
Organizational Affiliate	1,300.00	380.00
Membership Dues	522,271.64	534,939.24
Other (Non-Dues) income	7,153.12	7,684.84
ANA non-dues royalty	2,927.03	2,643.60
AIS/NSO	10,000.00	10,000.00
Career Center	6,447.59	6,561.49
Future Nurse Leader Income	-	-
<b>Total Income</b>	<b>600,376.91</b>	<b>617,104.96</b>
<b>Expenses</b>		
Administrative Support Services	3,710.00	4,022.00
Advertising	38,445.03	29,652.82
Business Software	14,477.83	6,692.08
Annual Meeting	61,721.56	48,681.22
Committee(s)	43,689.07	38,072.49
Computer Support	149.70	62.50
Donation Expense	13,008.22	6,457.65
Facilities and Equipment	29,891.71	24,800.00
Fees	367.85	37.57
Insurance Expenses	3,354.19	3,567.22
Lobbying Expense	54,389.87	54,662.70
ANA Membership Assembly	3,283.63	5,260.94
Operations Expense	1,222.10	1,084.12
Professional Services	4,360.93	4,599.90
Salaries and Wages	274,444.11	286,069.08
Travel and Meetings	14,951.38	13,573.13
Utilities	257.13	260.21
Journal	704.30	275.00
<b>Total Expenses</b>	<b>562,428.61</b>	<b>527,873.10</b>
<b>Net Operating Income</b>	<b>36,024.16</b>	<b>89,231.86</b>

The Finance Committee has met virtually in 2024 to review Profit and Loss Statements and the Investment portfolio. Merrill Lynch presented current standings and recommendations to the Finance Committee and the Board of Directors in the Fall of 2023 where the recommendation was to maintain our investments in a moderately aggressive diverse portfolio which has been a fruitful recommendation. The 2025 budget will be prepared in November and submitted to the Board of Directors for approval in December 2024.

Respectfully submitted,

Phyllis M Yezzo, DNP, RN, CPHQ  
ANA-NY – Treasurer